

S03



Scale Up Businesses Relating to Sustainability and Urbanisation

Definition

Grow our air pollution control, water, cooling and chemicals businesses to offer comprehensive solutions beyond energy transition

Focus Areas	Highlights
Form Strategic Partnerships and Diversify Product Portfolio	<ul style="list-style-type: none"> Strategic alliances were made to diversify our portfolio and to ensure that we stay at the forefront of innovation. For more details on the collaboration, refer to the Industrial Products and Chemicals business segments. <p>Read more on page 66, 86</p>
Establish New Growth Units	<ul style="list-style-type: none"> The Zero Liquid Discharge (ZLD) growth unit, established last year, secured orders for 11 new ZLD plants across diverse industries and locations in FY 2024-25. Under Cooling, the newly formed growth unit - SustainX booked orders for 15 heat pump units across key sectors such as pharmaceuticals, textiles, petrochemicals, and automobiles. A notable international breakthrough was achieved with a heat pump order from Vietnam, marking progress in our export strategy. In FY 2024-25, Thermax has launched 'Urthh', a brand under Thermax Water and Waste Solutions business that addresses urban water management challenges with advanced, digitally-enabled operations and maintenance solutions. It offers end-to-end services, including technical audits, plant upgrades, IoT-enabled monitoring, and water recycling systems.
Expand Manufacturing Capabilities and Capacities	<ul style="list-style-type: none"> Undertook a major expansion and modernisation programme at one of the oldest manufacturing factories in Pune anchored on five core pillars — enhancing operational efficiency, scaling up capacity, reinforcing safety standards, promoting sustainability, and advancing automation. Established a new manufacturing unit for water treatment chemicals at the existing Cilegon facility in Indonesia to meet the growing regional demand.